

Finance Committee Meeting
Thursday, July 31, 2025 || 4:15PM
Keil Building || Third-Floor Conference Room

Present: Dr. Clark, Dr. Curry, Floyd Bolt, Jennifer Sommer, Sam Mills and Christina Tyus,

The minutes from the June 17, 2025 meeting were approved.

Kev Group Update from June 17, 2025 meeting:

- Currently looking at features in RevTrak
- Already use RevTrak, but don't use at fullest capability
- RevTrak offers same sort of features without a multi-year subscription cost
- Going to see if this will be a viable option without a long-term subscription
- KevGroup is currently being put on hold

Fundraisers

- No fundraisers to report

Running Reds Boulevard

- Johns Hill and Soccer Field area (Woodford St to 1 Educational Drive) swapped with Park District
- Park District made error and they fully own Running Reds Blvd
- Park District wants the District to assist them in repaving
 - Decatur Park District would cover two-thirds of the cost and DPS would cover one-third of the cost
- Committee members are not interested in assisting with the repaving of what the Park District owns

Parking Lot at Stevenson

- District currently leases building to the Regional Office of Education (ROE)
- ROE would like a new parking lot
- Administration doesn't see need for new parking lot
- Recommendation – consider back parking lot (it wasn't done at the same time as the lot last time, it is much older)
- Front of parking lot \$14,300
 - Not necessary at this time
- Back of parking lot \$18,250
- Revisit in 2027
- Funds would come from sales tax – it would replenish itself each year

Additional Updates

- Unaudited numbers
 - Brought in \$190 million in revenue (a lot was ESSER)
 - Spent \$189 million in expenses (a lot was ESSER)
 - Unaudited – \$1.7 million under in expenses to revenue

- Additionally – Feds released funds that were being held (\$1.7 million) that the District did end up receiving

Meeting adjourned at 4:45PM